

Sample Flood Insurance Rates (Rates effective 10/1/09)

For residential buildings with a basement that are Pre-FIRM (Flood Insurance Rate Map)

Pre-FIRM means buildings that were built before a new map becomes final and effective

They are not in Special Flood Hazard Area (SFHA) on current effective map but will be in a newly identified SFHA (100-year floodplain) on a new FIRM

PRP is a Preferred Risk Policy that provides both building and contents coverage and is only available for buildings that are outside the SFHA (B,C, or X zone – outside the SFHA).

When there is continuous flood policy coverage in force (a PRP is a policy providing the continuous coverage) when a new map becomes effective, the “grandfathered” rate will go into effect the first time the PRP is renewed after the new map becomes effective. This rate is higher than the PRP rate, but lower than the standard A-zone policy purchased after a map becomes effective. This policy only provides building coverage (the minimum that lenders have to require and the minimum the property owner must have) and contents coverage is available for additional cost. If the building is sold, this “grandfathered” policy may be transferred to a new owner.

Amount of Coverage	PRP*	B,C,X Zone	A Zone	Savings per year
	Purchased before map becomes effective	Grandfathered New rate the first time PRP is renewed after new map becomes effective	Purchased after map becomes effective	
	Cost in dollars	Cost in dollars	Cost in dollars	Savings in dollars
\$50,000	221	486	515	29
\$100,000	287	695	932	237
\$150,000	326	845	1352	507
\$200,000	361	995	1772	777
\$250,000	388	1145	2192	1047